

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 January 2023

	JAN 2023	DEC 2022	YEAR TO DATE
Net Raffle Income			
Raffle	572	150	3,989
Raffle Expenses	(91)	(50)	(684)
Total Net Raffle Income	481	100	3,305
Net Event Income			
Event	-	4,450	5,745
Event Expenses	-	(2,704)	(5,667)
Total Net Event Income	-	1,746	78
Net BBQ Income			
Happy Hour/BBQ	360	-	1,135
BBQ Expenses	(359)	-	(954)
Total Net BBQ Income	1	-	181
Net Coffee Income			
Coffee Tokens	60	50	530
Coffee Expenses	-	(141)	(427)
Total Net Coffee Income	60	(91)	103
Net Bar Income			
Spirits	157	170	1,774
House Wine	528	318	4,764
Soft Drink	131	131	1,092
Premium Wine	360	415	3,484
Bottle Premium Wine	138	23	400
Premium Bubbles	426	186	2,474
Bottle House Wine	117	-	338
Bubbles	72	36	507
Bottle Bubbles	26	13	585
Cider	21	24	342
Cocktails	110	80	1,639
Mixer	38	34	454
Bar Snacks	24	6	72
Beer	915	480	4,968
Premium Beer	978	778	9,132
Bar Expenses	(2,700)	(1,929)	(19,368)
Total Net Bar Income	1,341	765	12,657
Trading Income			
Other Revenue	-	-	(40)
Recycling Income	717	520	4,295
Sales	-	-	34
Total Trading Income	717	520	4,289

	JAN 2023	DEC 2022	YEAR TO DATE
Gross Profit	2,599	3,040	20,433
Operating Expenses			
Accounting System Costs	59	59	506
Asset Purchases	-	-	459
Audit Fees	-	-	660
Cleaning Materials	-	36	36
General Expenses	57	-	137
Licence Fees	-	-	754
Minor Equipment Purchases	18	-	70
Office Expenses	-	-	29
Printing & Stationery	-	-	483
Rent Creative POS and Tyro	197	262	2,327
Residents Interest Groups			
Garden Group	-	-	2,949
Pickle Ball Group	-	-	40
Art/Craft	-	-	82
Ukulele Group	-	250	250
Bingo	-	-	522
Canasta group	-	-	148
Total Residents Interest Groups	-	250	3,990
Villa Jackpot	-	-	210
HOC Corporate Card Top-up	-	-	400
Total Operating Expenses	331	607	10,062
Net Profit	2,268	2,434	10,371

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 January 2023

	31 JAN 2023	31 JAN 2022
Assets		
Bank		
HOC Gem Life Pacific Paradise	36,109.51	21,159.74
Total Bank	36,109.51	21,159.74
Current Assets		
Accounts Receivable	-	300.00
Float for Social Committee	160.00	100.00
Total Current Assets	160.00	400.00
Total Assets	36,269.51	21,559.74
Liabilities		
Current Liabilities		
Income received in Advance	6,251.90	8,886.00
Gem Life Contribution towards Catering for Christmas in July	3,200.00	-
Total Current Liabilities	9,451.90	8,886.00
Total Liabilities	9,451.90	8,886.00
Net Assets	26,817.61	12,673.74
Equity		
Current Year Earnings	10,552.00	10,574.43
Retained Earnings	16,265.61	2,099.31
Total Equity	26,817.61	12,673.74

Stock on Hand 31 Dec 22.	2,241
Plus purchases this month.	<u>2,700</u>
Total.	4,941
Less Stock on hand 31 Jan.	<u>2,681</u>
Cost of Goods Sold.	2,260
Sales January	<u>4,041</u>
Bar Profit January 23.	1,781